



The Housing price index for Chile: Methodology and Results

Ricardo Flores H.
Central Bank of Chile, Santiago, Chile – rflores@bcentral.cl

Josué Pérez T.
Central Bank of Chile, Santiago, Chile – jnperezt@bcentral.cl

Abstract

This document presents the methodology and main results of the construction of a housing price index for Chile (HPI) by the Central Bank of Chile. The HPI is built on the basis of anonymous administrative records from the Internal Revenue Service, corresponding to actual housing transactions at national level. The index considers openings by type of property (houses and apartments) and geographic areas. The HPI will be released semiannually, starting from 2014.

Keywords: Housing price index; residential property price; real state.