



CURRENT DEVELOPMENT IN THE COMPILATION OF MALAYSIA'S STATISTICS OF INTERNATIONAL TRADE IN SERVICES

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Abstract

The compilation of Statistics of International Trade in Services (SITS) face challenges in order to keep abreast with the current development and changes in delivering international trade services. The tendency of cross border mobility of factors of production and multinational corporation strategies to seek abroad opportunity and resources requires flexibility approach in garnering and compiling statistics. The issues and challenges mostly arise from the dynamic changes of corporations in doing business, locally and internationally. This is acknowledged by Manual on Statistics of International Trade in Services (MSITS) and Balance of Payments Manual Sixth Edition (BPM6) provides the conceptual framework and guidance to cope with the emerging developments in relation to the rest of the world accounts. This paper enlightens the current development and challenges in compiling Malaysia's SITS comprises the adoption of change of ownership principle as recommended in BPM6, international trade in services by partner country and foreign affiliates statistics (FATS).

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