In recent years the BIS has worked to make more information available on derivatives markets and ensure their consistency with other key financial statistics. There are now several datasets published on global derivatives markets, the importance of which has been highlighted by the 2007/08 financial crisis. Data reporting rely on a number of practices, especially as regards the list of derivative instruments, the valuation of contracts, and the consolidation of group-level data. Further enhancements are being implemented to address existing challenges going forward.

**Keywords:** Data Gap Initiative; financial statistics; derivatives market; risk exposures; consolidation.