Improving sectorial accounts of non-financial societies using micro-data on credit

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Abstract

As other financial crises, the last crisis revealed the increasingly needs of data from economic agents for a deeper understanding of economic and financial imbalances. In this sense, several international data initiatives were implemented to improve financial information. The G-20 Data Gap Initiative in their recommendation 15th promotes the compilation and dissemination of sectoral balance sheets. This paper explores the use of micro-data including a newly available database from credit bureaus in Mexico to identify credit by non-regulated non-banking financial intermediaries and other sources of financing, allowing an improved estimation of the financial balance sheet of the non-financial societies under a “whom-to-whom” identification of institutions and sectors.

Keywords: non-financial societies; sectoral financial balance sheet; micro-data.