



## **Price and quality of life**

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In the contemporary world we observe incremental growth of price rather than of quality of life. The main, though not used for this purpose, indicator of steadily decreasing level of quality of life is social inflation index, which - in contrast to economic inflation, being measured on a regular basis - is growing in geometric fashion. The paper presents a framework for measuring social inflation in order to characterize the process of relative impoverishment of the deprived groups of population, along with suggestions on how to use it for calculation and communication of quality of life index, in the international comparative context.

**Keywords:** quality of life; social inflation; relative impoverishment.